



August 15, 2013

Mr. John Slemkewicz, Supervisor
Bureau of Rate Filings and Surveillance
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Dear Mr. Slemkewicz:

Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **June 2013**.

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-FOF-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, and Order No. PSC-09-0571-FOF-EI dated August 21, 2009.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

Jeffrey S. Chronister
Controller

Enclosures

cc: Office of Public Counsel-J.R. Kelly

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DIVISION OF
ACCOUNTING & FINANCE

**TAMPA ELECTRIC COMPANY
EARNINGS SURVEILLANCE REPORT SUMMARY
June 2013**

SCHEDULE 1

	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
I. Average Rate of Return (Jurisdictional)					
Net Operating Income	\$ 285,602,036 (a)	(37,268,117) (b)	248,333,919	0	\$ 248,333,919
Average Rate Base	4,427,602,206	(557,616,013)	3,869,986,193	0	3,869,986,193
Average Rate of Return	6.45%		6.42%		6.42%
II. Year End Rate of Return (Jurisdictional)					
Net Operating Income	\$ 285,602,036 (a)	(38,314,536) (b)	247,287,500	0	\$ 247,287,500
Year End Rate Base	4,513,381,586	(605,855,918)	3,907,525,668	0	3,907,525,668
Year End Rate of Return	6.33%		6.33%		6.33%

(a) Includes AFUDC debt of \$2,341,388 and AFUDC equity of \$4,033,434

(b) Includes reversal of AFUDC earnings.

**III. Required Rate of Return
Average Capital Structure
(FPSC Adjusted Basis)**

Low	6.56 %
Midpoint	6.99 %
High	7.42 %

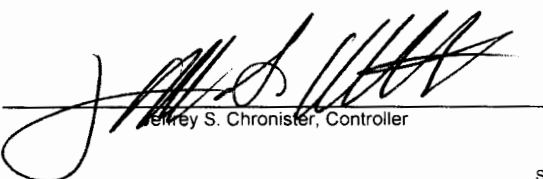
IV. Financial Integrity Indicators

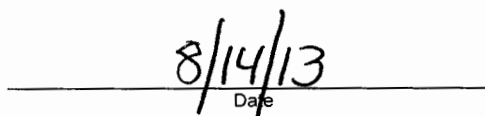
A. TIE With AFUDC	4.15	(System per books basis)		
B. TIE Without AFUDC	4.08	(System per books basis)		
C. AFUDC To Net Income	2.93 %	(System per books basis)		
D. Internally Generated Funds	101.79 %	(System per books basis)		
E. LTD To Total Investor Funds	46.18 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	(0.00) %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	9.92 %	(FPSC adjusted basis)	Year End	9.83%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.


Jeffrey S. Chronister, Controller


Date

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
RATE BASE
June 2013

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 6,680,522,921	\$ (2,420,715,345)	\$ 4,259,807,576	\$ 33,966,193	\$ 234,718,692	\$ 0	\$ 4,528,492,461	\$ 47,386,086	\$ 4,575,878,547
Jurisdictional Per Books	6,483,685,696	(2,359,415,495)	4,124,270,201	28,918,836	228,421,871	0	4,381,610,908	45,991,298	4,427,602,206
FPSC Adjustments									
Fuel and ECCR	(1,151,817)	0	(1,151,817)				(1,151,817)	(8,600,280)	(9,752,097)
Other ECRC	(482,647,298)	103,590,861	(379,056,437)				(379,056,437)	(14,484,572)	(393,541,009)
Fuel Inventory								(1,677,252)	(1,677,252)
CWIP					(228,421,871)		(228,421,871)		(228,421,871)
CWIP in Rate Base					142,273,551		142,273,551		142,273,551
Acquisition Book Values	(1,586,936)		(1,586,936)				(1,586,936)		(1,586,936)
Acquisition Accumulated Amortizations		1,338,341	1,338,341				1,338,341		1,338,341
Acquisition Adjustments	(7,245,310)	3,921,426	(3,323,884)				(3,323,884)		(3,323,884)
Total FPSC Adjustments	(492,631,361)	108,850,628	(383,780,733)	0	(86,148,320)	0	(469,929,053)	(87,686,960)	(557,616,013)
FPSC Adjusted	5,991,054,335	(2,250,564,867)	3,740,489,468	28,918,836	142,273,551	0	3,911,681,855	(41,695,662)	3,869,986,193
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 5,991,054,335	\$ (2,250,564,867)	\$ 3,740,489,468	\$ 28,918,836	\$ 142,273,551	\$ 0	\$ 3,911,681,855	\$ (41,695,662)	\$ 3,869,986,193

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
INCOME STATEMENT
June 2013

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	\$ 1,948,901,810	\$ 772,821,027	\$ 384,098,709	\$ 239,689,942	\$ 148,754,909	\$ 3,011,220	\$ 116,171,847	\$ (339,592)	\$ (368,220)	\$ 1,663,839,842	\$ 285,061,968
Jurisdictional Per Books	1,927,063,186	772,720,921	377,457,431	233,640,347	147,189,177	1,153,886	116,371,697	(340,176)	(357,311)	1,647,835,972	279,227,214 (a)
FPSC Adjustments											
Recoverable Fuel	(766,530,517)	(765,325,639)	(572,577)	0	(617,722)	17,548				(766,498,390)	(32,127)
Recoverable Fuel - ROI	(74,954)				(61)	(28,890)				(28,951)	(45,003)
GPIF Revenues/Penalties	(758,882)				(546)	(292,528)				(293,074)	(465,808)
Recoverable ECCR	(44,565,692)		(44,530,611)		(35,081)	(1,340)				(44,567,032)	1,340
Recoverable ECCR - ROI	(285,363)				(205)	(110,000)				(110,205)	(175,158)
Recoverable ECRC	(45,860,107)	(2,623)	(27,943,031)	(17,880,244)	(34,211)	(5,882)				(45,865,991)	5,884
Recoverable ECRC - ROI	(43,982,286)				(31,667)	(16,953,951)				(16,985,618)	(26,996,668)
Industry Association Dues			(12,456)			4,805				(7,651)	7,651
Solaris and Waterfall			(5,838)			2,252				(3,586)	3,586
Stockholder Relations			(203,478)			78,492				(124,986)	124,986
Civic Club Meals			(7,973)			3,076				(4,897)	4,897
Franchise Fee Revenue and Expense	(42,972,783)				(42,963,202)	(3,696)				(42,966,898)	(5,885)
Gross Receipts Tax	(45,338,783)				(45,283,598)	(21,288)				(45,304,886)	(33,897)
Income Tax True-up						3,927,136				3,927,136	(3,927,136)
Parent Debt Adjustment						(85,146)				(85,146)	85,146
Opt Prov Revenue and Third Party Purchase	0	0				0				0	0
Job Order Revenues	13,773					5,313				5,313	8,460
Economic Development			(7,042)			2,716				(4,326)	4,326
Interest on Tax Issues			0			0				0	0
Acquisition Amortizations				(238,439)	(94,688)	128,504				(204,623)	204,623
Incentive Compensation Plan			(551,061)			212,572				(338,489)	338,489
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(990,355,594)	(765,328,262)	(73,834,067)	(18,118,683)	(89,060,981)	(13,120,306)	0	0	0	(959,462,299)	(30,893,295)
FPSC Adjusted	936,707,592	7,392,659	303,623,364	215,521,664	58,128,196	(11,966,420)	116,371,697	(340,176)	(357,311)	688,373,673	248,333,919
Pro Forma Revenue Increase and Annualization Adjustments:											
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 936,707,592	\$ 7,392,659	\$ 303,623,364	\$ 215,521,664	\$ 58,128,196	\$ (11,966,420)	\$ 116,371,697	\$ (340,176)	\$ (357,311)	\$ 688,373,673	\$ 248,333,919

(a) The addition of earnings from AFUDC would increase the System NOI by \$6,550,554 and Jurisdictional NOI by \$6,374,822

Current Month Amount:											
System Per Books	\$ 182,866,827	\$ 73,563,293	\$ 35,262,388	\$ 20,403,226	\$ 13,170,816	\$ 8,459,073	\$ 4,374,465	\$ (28,619)	\$ (30,578)	\$ 155,174,064	\$ 27,692,763
Jurisdictional Per Books	180,217,369	73,563,293	34,688,732	19,889,513	13,037,971	7,996,509	4,381,990	(28,668)	(29,672)	153,499,668	26,717,701

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
SYSTEM ADJUSTMENTS
June 2013

Working Capital Adjustments	System	Retail
Fuel and ECCR	\$ (8,870,998)	\$ (8,600,280)
Other:		
Other Return Provided	(63,795,615)	(61,848,750)
Non-utility	(6,445,850)	(6,249,141)
Investor Funds	5,509,773	5,341,630
Unamortized Rate Case Expense	(173,902)	(168,595)
	\$ (64,905,594)	\$ (62,924,856)
Fuel Inventory	\$ (1,681,124)	\$ (1,677,252)
ECRC	\$ (14,940,515)	\$ (14,484,572)
Total Adjustments	\$ (90,398,231)	\$ (87,686,960)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (497,299,914)	\$ (482,647,298)
ECRC - Acc Deprec & Amortization	106,282,250	103,590,861
Fuel PK1 Conversion - Plant In Service	(1,186,785)	(1,151,817)
Fuel PK1 Conversion - Acc Deprec & Amor	0	0
CWIP	(234,718,692)	(228,421,871)
CWIP in Rate Base	146,195,553	142,273,551
Acquisition Book Value	(1,635,114)	(1,586,936)
Acquisition Accumulated Amortization	1,373,112	1,338,341
Acquisition Adjustment - Plant	(7,465,269)	(7,245,310)
Acquisition Adjustment - Acc Amortiz	4,023,308	3,921,426
Total Adjustments	\$ (484,431,551)	\$ (469,929,053)

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(768,222,130)	(765,425,745)	(573,007)	0	(617,722)	(596,210)	(766,530,517)	(765,325,639)	(572,577)	0	(617,722)	17,548
Recoverable Fuel - ROI	(74,954)				(61)	(28,890)	(74,954)				(61)	(28,890)
GPIF Revenues/Penalties	(758,882)				(546)	(292,528)	(758,882)				(546)	(292,528)
Recoverable ECCR	(44,565,692)		(44,530,611)		(35,081)	(1,340)	(44,565,692)		(44,530,611)		(35,081)	(1,340)
Recoverable ECCR - ROI	(285,363)				(205)	(110,000)	(285,363)				(205)	(110,000)
Recoverable ECRC	(45,860,107)	(2,623)	(27,978,140)	(17,895,302)	(34,211)	13,470	(45,860,107)	(2,623)	(27,943,031)	(17,880,244)	(34,211)	(5,882)
Recoverable ECRC - ROI	(43,982,286)				(31,667)	(16,953,951)	(43,982,286)				(31,667)	(16,953,951)
Industry Association Dues			(12,658)			4,883			(12,456)		4,805	
Solans and Waterfall			(5,933)			2,289			(5,838)		2,252	
Stockholder Relations			(206,779)			79,765			(203,478)		78,492	
Civic Club Meals			(8,102)			3,125			(7,973)		3,076	
Franchise Fee Revenue and Expense	(42,972,783)				(42,963,202)	(3,696)	(42,972,783)				(42,963,202)	(3,696)
Gross Receipts Tax	(45,338,783)				(45,283,598)	(21,288)	(45,338,783)				(45,283,598)	(21,288)
Income Tax True-up						4,060,136						3,927,136
Parent Debt Adjustment						(85,000)						(85,146)
Opt Prov Revenue and 3rd Party Purchase	0	0				0	0	0				0
Job Order Revenues	13,773					5,313	13,773					5,313
Economic Development			(7,156)			2,760			(7,042)			2,716
Interest on Tax Issues			0			0			0			0
Acquisition Amortizations				(244,597)	(97,134)	131,823				(238,439)	(94,688)	128,504
Incentive Compensation Plan			(560,000)			216,020			(551,061)			212,572
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	\$ (992,047,207)	\$ (765,428,368)	\$ (73,882,387)	\$ (18,139,899)	\$ (89,063,427)	\$ (13,573,318)	\$ (990,355,594)	\$ (765,328,262)	\$ (73,834,067)	\$ (18,118,683)	\$ (89,060,981)	\$ (13,120,306)
Pro Forma Revenue Increase and Annualization Adjustments:												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
RATE BASE
June 2013

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 6,814,409,964	\$ (2,486,086,027)	\$ 4,328,323,937	\$ 30,541,910	\$ 257,806,023	\$ 0	\$ 4,616,671,870	\$ 47,386,086	\$ 4,664,057,956
Regulatory Base - Retail	6,613,627,845	(2,423,130,793)	4,190,497,052	26,003,400	250,889,836	0	4,467,390,288	45,991,298	4,513,381,586
FPSC Adjustments									
Fuel and ECCR	(14,973,623)	0	(14,973,623)				(14,973,623)	(8,600,280)	(23,573,903)
Other ECRC	(494,872,438)	114,550,521	(380,321,917)				(380,321,917)	(14,484,572)	(394,806,489)
Fuel Inventory CWIP					(250,889,836)		(250,889,836)	(1,677,252)	(1,677,252)
CWIP in Rate Base					131,444,861		131,444,861		131,444,861
Acquisition Book Values	(1,586,936)		(1,586,936)				(1,586,936)		(1,586,936)
Acquisition Accumulated Amortizations		1,367,020	1,367,020				1,367,020		1,367,020
Acquisition Adjustments	(7,245,310)	4,036,783	(3,208,527)				(3,208,527)		(3,208,527)
Total FPSC Adjustments	(518,678,307)	119,954,324	(398,723,983)	0	(119,444,975)	0	(518,168,958)	(87,686,960)	(605,855,918)
FPSC Adjusted	6,094,949,538	(2,303,176,469)	3,791,773,069	26,003,400	131,444,861	0	3,949,221,330	(41,695,662)	3,907,525,668
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 6,094,949,538	\$ (2,303,176,469)	\$ 3,791,773,069	\$ 26,003,400	\$ 131,444,861	\$ 0	\$ 3,949,221,330	\$ (41,695,662)	\$ 3,907,525,668

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
INCOME STATEMENT
June 2013

SCHEDULE 3
PAGE 2 OF 3

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	(Gain)/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 1,948,901,810	\$ 772,821,027	\$ 384,098,709	\$ 239,689,942	\$ 148,754,909	\$ 3,011,220	\$ 116,171,847	\$ (339,592)	\$ (368,220)	\$ 1,663,839,842	\$ 285,061,968
Jurisdictional Per Books	1,927,063,186	772,720,921	377,457,431	233,640,347	147,189,177	1,153,886	116,371,697	(340,176)	(357,311)	1,647,835,972	279,227,214 (a)
FPSC Adjustments											
Recoverable Fuel	(766,530,517)	(765,325,639)	(572,577)	0	(617,722)	17,548				(766,498,390)	(32,127)
Recoverable Fuel - ROI	(74,954)				(61)	(28,890)				(28,951)	(46,003)
GPIF Revenues/Penalties	(758,882)				(546)	(292,528)				(293,074)	(465,808)
Recoverable ECCR	(44,565,692)		(44,530,611)		(35,081)	(1,340)				(44,567,032)	1,340
Recoverable ECCR - ROI	(285,363)				(205)	(110,000)				(110,205)	(175,158)
Recoverable ECRC	(45,860,107)	(2,623)	(27,943,031)	(17,880,244)	(34,211)	(5,882)				(45,865,991)	5,884
Recoverable ECRC - ROI	(43,982,286)				(31,667)	(16,953,951)				(16,985,618)	(26,996,668)
Industry Association Dues			(12,456)			4,805				(7,651)	7,651
Solaris and Waterfall			(5,838)			2,252				(3,586)	3,586
Stockholder Relations			(203,478)			78,492				(124,986)	124,986
Civic Club Meals			(7,973)			3,076				(4,897)	4,897
Franchise Fee Revenue and Expense	(42,972,783)				(42,963,202)	(3,696)				(42,966,898)	(5,885)
Gross Receipts Tax	(45,338,783)				(45,283,598)	(21,288)				(45,304,886)	(33,897)
Income Tax True-up						4,973,555				4,973,555	(4,973,555)
Parent Debt Adjustment						(85,146)				(85,146)	85,146
Opt Prov Revenue and Third Party Purchase	0	0				0				0	0
Job Order Revenues	13,773					5,313				5,313	8,460
Economic Development			(7,042)			2,716				(4,326)	4,326
Interest on Tax Issues			0			0				0	0
Acquisition Amortizations				(238,439)	(94,688)	128,504				(204,623)	204,623
Incentive Compensation Plan			(551,061)			212,572				(338,489)	338,489
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(990,355,594)	(765,328,262)	(73,834,067)	(18,118,683)	(89,060,981)	(12,073,887)	0	0	0	(958,415,880)	(31,939,714)
FPSC Adjusted	936,707,592	7,392,659	303,623,364	215,521,664	58,128,196	(10,920,001)	116,371,697	(340,176)	(357,311)	689,420,092	247,287,500
Pro Forma Revenue Increase and Annualization Adjustments:											
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 936,707,592	\$ 7,392,659	\$ 303,623,364	\$ 215,521,664	\$ 58,128,196	\$ (10,920,001)	\$ 116,371,697	\$ (340,176)	\$ (357,311)	\$ 689,420,092	\$ 247,287,500

(a) The addition of earnings from AFUDC would increase the System NOI by \$6,550,554 and Jurisdictional NOI by \$6,374,822

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**TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
SYSTEM ADJUSTMENTS
June 2013**

Working Capital Adjustments	System	Retail
Fuel and ECCR	\$ (8,870,998)	\$ (8,600,280)
Other:		
Other Return Provided	(63,795,615)	(61,848,750)
Non-utility	(6,445,850)	(6,249,141)
Investor Funds	5,509,773	5,341,630
Unamortized Rate Case Expense	(173,902)	(168,595)
	\$ (64,905,594)	\$ (62,924,856)
Fuel Inventory	\$ (1,681,124)	\$ (1,677,252)
ECRC	\$ (14,940,515)	\$ (14,484,572)
Total Adjustments	\$ (90,398,231)	\$ (87,686,960)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant in Service	\$ (509,896,195)	\$ (494,872,438)
ECRC - Acc Deprec & Amortization	117,526,652	114,550,521
Fuel PK1 Conversion - Plant In Service	(15,428,205)	(14,973,623)
Fuel PK1 Conversion - Acc Deprec & Amo	0	0
CWIP	(257,806,023)	(250,889,836)
CWIP in Rate Base	135,068,353	131,444,861
Acquisition Book Value	(1,635,114)	(1,586,936)
Acquisition Accumulated Amortization	1,402,536	1,367,020
Acquisition Adjustment - Plant	(7,465,269)	(7,245,310)
Acquisition Adjustment - Acc Amortiz	4,141,662	4,036,783
Total Adjustments	\$ (534,091,603)	\$ (518,168,958)

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(768,222,130)	(765,425,745)	(573,007)		(617,722)	(596,210)	(766,530,517)	(765,325,639)	(572,577)		(617,722)	17,548
Recoverable Fuel - ROI	(74,954)				(61)	(28,890)	(74,954)				(61)	(28,890)
GPIF Revenues/Penalties	(758,882)				(546)	(292,528)	(758,882)				(546)	(292,528)
Recoverable ECCR	(44,565,692)		(44,530,611)		(35,081)	(1,340)	(44,565,692)		(44,530,611)		(35,081)	(1,340)
Recoverable ECCR - ROI	(285,363)				(205)	(110,000)	(285,363)				(205)	(110,000)
Recoverable ECRC	(45,860,107)	(2,623)	(27,978,140)	(17,895,302)	(34,211)	13,470	(45,860,107)	(2,623)	(27,943,031)	(17,880,244)	(34,211)	(5,882)
Recoverable ECRC - ROI	(43,982,286)				(31,667)	(16,953,951)	(43,982,286)				(31,667)	(16,953,951)
Industry Association Dues			(12,658)			4,883			(12,456)			4,805
Solaris and Waterfall			(5,933)			2,289			(5,838)			2,252
Stockholder Relations			(206,779)			79,765			(203,478)			78,492
Civic Club Meals			(8,102)			3,125			(7,973)			3,076
Franchise Fee Revenue and Expense	(42,972,783)				(42,963,202)	(3,696)	(42,972,783)				(42,963,202)	(3,696)
Gross Receipts Tax	(45,338,783)				(45,283,598)	(21,288)	(45,338,783)				(45,283,598)	(21,288)
Income Tax True-up						5,141,622						4,973,555
Parent Debt Adjustment						(85,000)						(85,146)
Opt Prov Revenue and 3rd Party Purchase	0	0				0	0	0				0
Job Order Revenues	13,773					5,313	13,773					5,313
Economic Development			(7,156)			2,760			(7,042)			2,716
Interest on Tax Issues			0			0			0			0
Acquisition Amortizations				(244,597)	(97,134)	131,823				(238,439)	(94,688)	128,504
Incentive Compensation Plan			(560,000)			216,020			(551,061)			212,572
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	\$ (992,047,207)	\$ (765,428,368)	\$ (73,882,387)	\$ (18,139,899)	\$ (89,063,427)	\$ (12,491,832)	\$ (990,355,594)	\$ (765,328,262)	\$ (73,834,067)	\$ (18,118,683)	\$ (89,060,981)	\$ (12,073,887)
Pro Forma Revenue Increase and Annualization Adjustments:												
Depreciation Adjustment												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

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**TAMPA ELECTRIC COMPANY
CAPITAL STRUCTURE
FPSC ADJUSTED BASIS
June 2013**

SCHEDULE 4

AVERAGE	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,692,388,457	\$ 1,692,388,457	\$ (8,490,625)	\$ (261,261,927)	\$ 1,422,635,905	36.76	5.67	2.08	5.67	2.08	5.67	2.08
Short Term Debt	4,230,769	4,230,769	(4,230,762)	(7)	(0)	-	0.64	0.00	0.64	0.00	0.64	0.00
Customer Deposits	123,902,695	123,902,695	-	(16,993,016)	106,909,679	2.76	2.58	0.07	2.58	0.07	2.58	0.07
Common Equity	1,957,491,672	1,957,491,672	5,344,439	(304,540,036)	1,658,296,075	42.85	10.25	4.39	11.25	4.82	12.25	5.25
Deferred Income Taxes	788,166,365	788,166,365	(7,294,096)	(107,095,128)	673,777,141	17.41	-	-	-	-	-	-
Tax Credits - Weighted Cost	9,698,720	9,698,720	(1,351)	(1,329,975)	8,367,394	0.22	8.14	0.02	8.68	0.02	9.21	0.02
Total	\$ 4,575,878,678	\$ 4,575,878,678	\$ (14,672,396)	\$ (691,220,089)	\$ 3,869,986,193	100.00		6.56		6.99		7.42

YEAR END	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,668,044,090	\$ 1,668,044,090	\$ (12,715,577)	\$ (265,629,325)	\$ 1,389,699,188	35.56	5.61	2.00	5.61	2.00	5.61	2.00
Short Term Debt	-	-	(0)	0	(0)	(0.00)	0.64	0.00	0.64	0.00	0.64	0.00
Customer Deposits	125,182,739	125,182,739	-	(17,843,614)	107,339,125	2.75	2.58	0.07	2.58	0.07	2.58	0.07
Common Equity	2,002,294,253	2,002,294,253	5,351,527	(322,165,309)	1,685,480,471	43.13	10.25	4.42	11.25	4.85	12.25	5.28
Deferred Income Taxes	843,291,897	843,291,897	(7,290,767)	(119,164,045)	716,837,084	18.35	-	-	-	-	-	-
Tax Credits - Weighted Cost	9,527,915	9,527,915	0	(1,358,114)	8,169,801	0.21	8.16	0.02	8.71	0.02	9.25	0.02
Total	\$ 4,648,340,893	\$ 4,648,340,893	\$ (14,654,818)	\$ (726,160,408)	\$ 3,907,525,668	100.00		6.51		6.94		7.37

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TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
June 2013

SCHEDULE 5

A. Times Interest Earned With AFUDC

Earnings Before Interest	289,107,962
AFUDC - Debt	2,405,932
Income Taxes	120,687,576

Total	412,201,470
Interest Charges (Before Deducting AFUDC - Debt)	99,424,042

Tie With AFUDC	4.15
	=====

B. Times Interest Earned Without AFUDC

Earnings Before Interest	289,107,962
AFUDC - Other	(4,144,622)
Income Taxes	120,687,576

Total	405,650,916
Interest Charges (Before Deducting AFUDC - Debt)	99,424,042

Tie Without AFUDC	4.08
	=====

C. Percent AFUDC to Net Income Available For Common Stockholders

AFUDC - Debt	2,405,932
x (Income Tax Rate of 38.575%)	(928,088)

Subtotal	1,477,844
AFUDC - Other	4,144,622

Total	5,622,466
Net Income Available For Common Stockholders	192,089,854

Percent AFUDC to Available Net Income	2.93%
	=====

D. Percent Internally Generated Funds

Net Income	192,089,854
Common Dividends	(138,000,209)
AFUDC (Debt & Other)	(6,550,700)
Depreciation & Amortization	239,710,500
Deferred Income Taxes	116,164,900
Investment Tax Credits	(340,000)
Deferred Clause Revenues (Expenses)	(5,450,500)
Other	0

Total	397,623,845
Construction Expenditures (Excluding AFUDC Other & Debt)	390,642,806

Percent Internally Generated Funds	101.79%
	=====

E. Long Term Debt as Percent of Total Capital

F. Short Term Debt as Percent of Total Capital

<u>Reconciled Average Retail Amounts</u>	
Long Term Debt	1,422,635,905
Short Term Debt	(0)
Common Equity	1,658,296,075

Total	3,080,931,980

% Long Term Debt to Total	46.18%

% Short Term Debt to Total	0.00%
	=====

G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Earned Rate Of Return	6.42

Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	2.08
Short Term Debt	0.00
Customer Deposits	0.07
Tax Credits-Weighted Cost (Midpoint)	0.02

Subtotal	2.17

Total	4.25

Divided By Common Equity Ratio	42.85

Jurisdictional Return On Common Equity	9.92%
	=====

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Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.